

2. **Five-Year Capital Improvement Plan.** A 2 to 5 year Capital Improvement Plan (CIP) formulates specific funding and construction program actions required to meet specific facility needs for roads, water, sewer and power, streetscape, park and pedestrian improvements, and other capital projects.
3. **Annual Capital Improvement Program** A yearly capital improvement program administers the 5-year CIP by scheduling funding assistance applications, initiating project design and managing project construction. An annual review of all planned projects at the 5-year CIP level and long-term phasing guide level provides an annual update of the overall plan and promotes opportunities to implement portions of the plan as private development of the downtown occurs.